



## Financial Aid Overview

2020-2021 High School Seniors 2021-2022 Postsecondary Year

Office of Student Financial Assistance



# Agenda

- What is financial aid?
- Where do I find financial aid?
- How and When do I apply?
- Who can help me?





# What is Financial Aid?

- Monies received from federal, state, institutional or private resources
  - Monies are also categorized as:
    - o Self-help
    - Need-based
    - Merit-based
  - Can cover direct or indirect costs







# College Costs

- Public 2-year college (tuition and fees, instate) - **\$3,730**
- Public 4-year college (tuition and fees, instate) - \$10,440
- Public 4-year college (tuition and fees, out of state) **\$26,820**
- Private 4-year college (tuition and fees) -\$36,880



<u>Local</u> <u>Scholarships</u>

County- PEF Pasco Education Foundation

State of Florida- FFAA Florida Financial Aid Application

Federal Aid- FAFSA Free Application for Federal Student Aid



# Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
  - o 2021-22 FAFSA opens October 1
  - IRS Data Retrieval Tool opens October 1 and will allow students to import PRIOR PRIOR (2019) year tax data
- Must be completed **ANNUALLY** (per academic year) to be evaluated for financial aid









### Need money for college?

Complete the FAFSA<sup>®</sup> (*Free Application for Federal Student Aid*) form to apply for financial aid for college, career school, or graduate school.

### **NEW TO FAFSA.GOV?**

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE 🗲

### **RETURNING USER?**

- Make a correction
- · Add a school
- View your Student Aid Report (SAR)

### LOG IN 🔉



# **Getting Started**

- Gather important data
- Monitor priority deadlines
  - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
  - Dependent students are required to include parental information
  - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password



## Who is a Parent?

- A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent (for example, when a state allows another person's name to be listed as a parent on a birth certificate).
- Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.





# Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
  - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
  - Assists institutions in the financial aid award packaging process
- o COA-EFC=Financial need



Cost of attendance less expected family contribution = financial need

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# Additional Information

 Contact institution to determine award disbursement process

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- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a LAST RESORT







# Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens October 1\* of the senior year
  - Apply early must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
  - Must log-in to check status, online notifications and award history











### Flor

### Student Scholarship Grant Programs





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### First-Time Applicants

Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (\*). In order to apply for State Scholarship & Grant Programs, a student must first <u>Create a Student Account</u>. After logging into your account, you may proceed to complete the FFAA.

### **Eligible Institutions**

<u>High Schools</u>: Verify if your high school is a participating Florida public or private high school.

<u>Postsecondary Institutions</u>: Verify if the postsecondary institution you are planning to attend is eligible to disburse state aid. State Scholarship and Grant Programs

Access to Better Learning and Education Grant

Benacquisto Scholarship Program (FAQ)

Bright Futures Scholarship\*

Effective Access to Student Education

**First Generation Matching Grant** 

Florida Farmworker Student Scholarship\*

Florida Student Assistance Grant - Career Education

Florida Work Experience Program

José Martí Scholarship Challenge Grant\*

Mary McLeod Bethune Scholarship

Minority Teacher Education Scholarship

Rosewood Family Scholarship\*

Scholarships for Children and Spouses of Deceased or Disabled Veterans\* (Award Amounts)







## **Need-Based Programs**

• Florida Student Assistance Grant (FSAG)

• Florida Work Experience Program (FWEP)

## **Tuition Assistance Programs**

- Access to Better Learning and Education (ABLE)
- William L. Boyd, Effective Access to Student Education Grant Program





# Other

- First Generation Matching Grant (FGMG)
- Florida Farmworker Student Scholarship (FFSS)
- José Martí Scholarship Challenge (JM)
- Mary McLeod Bethune (MMB)
- Minority Teacher Education Program Scholarship (MTES)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)



Money for College - Florida Scholarships and Grants





# Merit-Based Programs

- Florida Bright Futures Scholarships
  - Florida Academic Scholars
    - 100% Tuition & Fees, +\$300 in Books per Semester
  - Florida Medallion Scholars
    - 75% Tuition & Fees
  - Gold Seal Vocational Scholars
    - Currently pays a flat rate of \$36-\$48 per credit hour





### **ZHS College & Career Resource Center**

To College and Beyond...

College Resources	Scholarship Listings	ACT, SAT, ASVAB Testin	g Career Reso	urces-Florida Shine	es & Military Entrance/Acadamies
College Resources	Bright Futures/Financi	al Aid/FAFSA College	and Career Fairs	NCAA vs. NAIA	Community Service

### http://connectplus.pasco.k12.fl.us/asimons/local-anddegree-specific-scholarships/

For questions, please contact your school's College/Career Specialist.

### **Titles Listing**

Alphabetical Order 
Deadline Date

Amount: \$10,000	Grades: 11, 12	Deadline: 04/05/2021
1st Place Spiritwear Scho	olarship	
Amount: \$1,000 - \$3,000	Grades: 12	Deadline: 04/01/2021
Abbott and Fenner Schol	arship	
Amount: \$1,000	Grades: 11, 12	Deadline: 06/12/2021
African American Club of	Pasco Scholarships	
Amount: Varies	Grades: 12	Deadline: 04/10/2021
Amazon Future Engineer	Scholarship Program	<u>n</u>
Amazon Future Engineer Amount: \$10,000	Scholarship Program Grades: 12	n Deadline: 02/18/2021
	Grades: 12	Deadline: 02/18/2021

### https://www.pasco.k12.fl.us/scholarship\_database



# Other

- www.FinAid.org
- o jlvcollegecounseling.com
- www.fastweb.com
- scholarships360.org
- www.scholarships.com
- www.studentscholarships.org
- o <u>https://www.goingmerry.com/c/aprils-aj4r</u>





# Contacts

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